

Notice of Public Hearing on Tax Rate

The Liberty County Municipal Management District No. 1 will hold a public hearing on a proposed tax rate for the tax year 2021 on September 13, 2021 at 12:00 p.m. at Santa Fe Administration and Activities Building, 1680 County Road 3549, Cleveland, Texas 77327 and via telephonic conference at (877) 746-4263 and the participant code is 2198104#. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: Directors William Harris III, Heath J. Marek, Savannah Carihfield, Damaris Watson, and Clifton C. Cadle

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>\$0.35 /\$100</u> Adopted	<u>\$0.35 /\$100</u> Proposed
Difference in rates per \$100 of value	\$ _____ /\$100	
Percentage increase/decrease in rates(+/-)	_____ %	
Average appraised residence homestead value	<u>\$45,932</u>	<u>\$ 115,043</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$0</u>	<u>\$0</u>
Average residence homestead taxable value	<u>\$45,932</u>	<u>\$115,043</u>
Tax on average residence homestead	<u>\$161</u>	<u>\$404</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-) %	<u>+\$243</u> <u>+151%</u>	

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the Liberty County Municipal Management District No. 1 proposes to use the tax increase for the purpose of maintenance and operation of the District's water, sewer, and drainage, road and park facilities and all other lawful purposes.

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

